



Subject: Long-Term Stock Exchange Test Dates and Plans

The purpose of this announcement is to inform Members and other industry participants of activities relevant to testing as LTSE moves toward rollout of test and non-test securities on our platform.

The Exchange is targeting March 23, 2020 to allow Members and those considering Membership, who have executed a Letter of Authorization, to enter orders on the Exchange using test symbols only. The Exchange expects to allow trading of test securities for approximately four weeks. Starting no earlier than April 17, 2020 and continuing for a period of at least four weeks, LTSE will gradually phase in non-test securities. See [MA-2020-002](#) for further detail.

In preparation for March 23rd, LTSE will conduct two Member events. These events will give participants the opportunity to connect to the Exchange's production system and conduct their own connectivity and functional checks.

Date	Event	Time	Test Coverage
March 7, 2020	Connectivity and Market Data Event	8:00 am - 1:00 pm	Connectivity, Market Data and Limited Trading
March 21, 2020	Simulated Trading Event	8:00 am - 1:00 pm	Connectivity, Market Data and Active Trading

Connectivity and Market Data Event

On Saturday, March 7, 2020, the Connectivity and Market Data Event will allow participants to integrate the Exchange, for the first time, into their production environments. Event participants should expect to:

- Connect to their production sessions using their designated credentials
- View market data specific to LTSE on the SIPs
- Enter orders on the Exchange

Industry Market Data

The Exchange will support a variety of equity securities for functional testing and will be sure to update the book frequently.

Classes of Stock to be supported on March 7 and March 21:

Equity		Preferred and Classes	Warrant, Rights
F	XOMA	F-B	LGC+
RF	WIL	RF-B	BMV^
BMV	HACK	LGF.B	TWNBW
PANW	ZVZZT	SENEA	AIG+
NTEST	ATEST		VVNT+
PTEST	ZTEST		

Other products available but not supported with orders:

Equity			
GOOGL	INTC	IIN	LBRDA
A	DE	MDY	VSLR
PFNX	CRMD		

There will be no script for this test and prices will closely reflect ranges from the previous day.

Test timeline:

Time	Task	Performed by...
7:30 AM	Participant check-in to Market Operations	Participants; connectivity supported by Exchange Technical Operations
8:00 AM	Pre-Market Session is open	System Transition; Orders and Quotes supplied by Market Operations
9:30 AM	Regular Market Transition	Automatic
12:30 PM	Post-Market Session Transition	Automatic
1:00 PM	Close of Trading	Automatic

Simulated Trading Event

On **Saturday, March 21, 2020**, the Exchange will support the Simulated Trading Event that will give participants the opportunity to connect to the production environment and test all

production functionality and settings prior to the first production day. Event participants should expect to:

- Connect to their production sessions using their designated credentials
- View market data specific to LTSE on the SIPs
- Enter orders to the Exchange (Limit, MKT, IOC and ISO)
- Trade bust
- Exercise Anti-internalization Group ID settings
- Risk controls
- UTC clearance

Trades executed on March 21 will be compiled and provided to NSCC for posting to their test clearing application. They will be available on Monday, March 23, 2020 for Members to access.

The **Test Timeline** and **Industry Market Data** support on March 21 will be the same as on March 7. The system, however, will have a complete securities database load allowing participants to expand order entry opportunities.

Exchange Support

To contact the Exchange, please reference the following table based on functional area:

Question	Contact Email
Trading and Market	marketops@longtermstockexchange.com
Technical and Functionality	techops@longtermstockexchange.com
Test Environment	support_uat@longtermstockexchange.com

To reach the Exchange by phone, please call 813-575-2602.

In addition to these test dates, test data is available nightly from the SIPs.

- **CTS:** Test data is disseminated from CQS/CTS on business weekdays from 9:00 pm - 9:15pm ET from the multicast Playback Test channels (not over production).
- **UTP:** Each weeknight between 9:30 pm – 10:30 pm, the test data will be available on the “Test Broadcast” IP Multicast channels.

Please see our [FAQ](#) for further detail on Exchange Operations and Exchange IDs.