

# CLEARING LETTER OF GUARANTEE LONG-TERM STOCK EXCHANGE, INC.

**NOTICE OF CONSENT** – To be completed by Clearing Firm of Applicant Broker-Dealer

In connection with the qualification of \_\_\_\_\_ (“Member”) as a member of the Long-Term Stock Exchange, Inc. ( the “Exchange”) and pursuant to Exchange Rule 11.250, as may be amended or re-numbered from time to time, the undersigned clearing firm (the “Clearing Firm”) represents that it is a member of the National Securities Clearing Corporation (“NSCC”), a clearing agency registered with the Securities and Exchange Commission pursuant to Section 17A of the Securities Exchange Act of 1934. The undersigned Clearing Firm accepts full responsibility for clearing and settling any and all transactions made by the Member and/or such persons having access to the Exchange pursuant to a sponsorship arrangement with the Member to the extent such transactions are executed on the Exchange or on other markets after being routed away from the Exchange. This section shall be deemed a letter of guarantee, letter of authorization, or notice of consent pursuant to the Exchange Rules and may be relied upon by the Exchange. This Notice of Consent shall be subject to the Exchange Rules, as amended from time to time, and shall remain in effect until revoked in writing by the Clearing Firm.

<b>DIRECT DEBIT</b>
The Depository Trust & Clearing Corporation offers a Direct Debit program that allows exchanges to bill their members directly through the Clearing Firm’s account. The Exchange uses this process to bill Regulatory Transaction Fees (used for payment of Section 31 Fees), Trading Fees, and Connectivity Fees as defined in Exchange Rule 15.110(b) – (d).

Date

Clearing Firm Name

Member (Broker-Dealer) Name

NSCC Clearing #

CRD #

Signature of Duly Authorized Representative  
of Clearing Firm

Signature of Duly Authorized Representative of Member

Print Name/Title

Print Name/Title

Date